

MOST COMPREHENSIVE WEBSITE ON TEA

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WEEKLY TEA MARKET REPORT

SALE NO: 21 - 01ST/ 02ND JUNE 2021

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf LG Small Leaf/BOPIA/Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
2. John Keels PLC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
3. Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	John Keels PLC
4. Ceylon Tea Brokers PLC	John Keels PLC	Ceylon Tea Brokers PLC
5. Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
6. Asia Siyaka Commodities PLC	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd

At this week's sale 10,404 lots totalling 6,040,849 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	784	900,725
Main Sale - High & Medium	1,626	847,249
Low Grown - Leafy	1,991	914,161
Low Grown - Semi Leafy	1,615	825,404
Low Grown - Tippy	1,642	882,220
Premium Flowery	235	43,227
Off Grades	2,087	1,177,361
Dust	424	450,502
TOTAL	10,404	6,040,849
Re - Prints	723	379,071

Buyers Prompt : 08/06/2021

Sellers Prompt : 09/06/2021

QUALITY

Overall, quality continued to show a further decline this week.

COMMENTS

Sale No. 21 which was concluded today was a restricted sale on account of the intervening Vesak holidays and comprised of approximately 6.0 M/Kgs. Good teas in almost all categories continued to sell at firm to dearer rates, whilst the others were irregularly easier.

Covid-19 related issues continue to be a challenge for the smooth functioning of the tea trade with restricted work schedules, low productivity due poor staff turnout, restricted movement of cargo owing to the non-availability of vessels on a regular basis and the congestion in the warehouses as a consequence - no doubt these factors would have taken a toll on prices.

Ex-Estate offerings comprised of 0.9 M/Kgs. Overall quality of teas on offer showed a general decline and consequently, a larger weight of teas comprised of a fair average quality/plainer teas. The limited availability of better teas, both BOP/BOPF's, sold at firm to dearer rates with select invoices appreciating Rs. 30-50 per kg - indeed encouraging. Teas in the Below Best and Plainer categories continued to weaken further primarily following quality and its increased availability. Nuwara Eliya BOP/BOPF's sold well considering the available quality perhaps owing to its limited availability. From the Uva/Uda Pussellawa regions, teas in the higher price bracket continued to weaken following quality, whilst the plainer poor leaf types 'tea for price category' remained more or less firm.

High and Mid Grown CTC teas which have over the past several weeks declined quite significantly in value were barely maintained and sold around last week's levels with prices ranging between Rs. 470-490 per kg for a greater majority of the offerings. However, select invoices with reasonable leaf structure and coloury/bright liquors were often absorbed at dearer rates once again perhaps due to its limited availability. Low Grown continued to sell around last with price fluctuations reflective of quality variances.

Low Grown comprised 2.6 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was fair demand for well-made teas, whilst the others met with less interest.

Well-made OP1/BOP1's were firm, whilst the others declined following quality. A range of well-made OP/OPA's met with improved demand, whilst the others and poorer sorts declined. Better PEK/PEK1's were fully firm to dearer, whilst a range of bolder varieties met with improved demand. Others and poorer sorts declined substantially.

In the Tippy catalogues, a few select Best FBOP's were firm, whilst the balance together with Best were marginally easier, Below Best and teas at the bottom declined following quality. Few Select Best FF1's too sold around last levels, balance together with Best were easier. However, cleaner Below Best were firm on last, whilst the balance declined following quality.

In the Premium catalogue, very Tippy teas continued to attract good demand. Best and cleaner Below Best appreciated, whilst the balance were irregular following quality.

NATIONAL TEA SALE AVERAGES - MAY 2021

National average for the month of May 2021 totalled Rs. 609.52 (USD 3.12) vis-à-vis Rs. 627.41 (USD 3.21) of April 2021, showing a decrease of Rs. 17.89 month on month. In comparison to Covid-19 enhanced highest ever recorded average of Rs. 697.57 (USD 3.76) for May 2020, shows a decrease of Rs. 88.05 (USD 0.64) YOY.

In analysing the respective elevational averages - High Grown, totalling Rs. 579.75 (USD 2.96) for May 2021, have recorded a significant decrease of Rs. 40.48 month on month vis-à-vis Rs. 620.23 (USD 3.17) of April 2021. However, when compared to the May 2020 average of Rs. 645.41 (USD 3.48), a decrease of Rs. 65.66 is recorded YOY. Mediums, averaging Rs. 550.18 (USD 2.81) for May 2021, have recorded a decrease of Rs. 21.12 vis-à-vis Rs. 571.30 (USD 2.92) of April 2021. In comparison to the May 2020 average of Rs. 599.60 (USD 3.23), shows a decrease of Rs. 49.42 YOY. Low Grown, totalling Rs. 640.34 (USD 3.27) for May 2021, recorded a decrease of Rs. 06.05 vis-à-vis Rs. 646.39 (USD 3.31) of April 2021. Here again, the average shows a significant decrease of Rs. 104.18 YOY when compared to Rs. 744.52 (USD 4.01) of May 2020.

The January-May 2021 cumulative national average of Rs. 637.00 (USD 3.29), records an increase of Rs. 04.61 (decrease of USD 0.16) vis-à-vis Rs. 632.39 (USD 3.45) of January-May 2020.

High Grown for the period January-May 2021 of Rs. 610.18 (USD 3.15) have shown an increase of Rs. 20.59 vis-à-vis Rs. 589.59 (USD 3.21) of January-May 2020. Mediums averaging Rs. 577.03 (USD 2.98) have shown an increase of Rs. 20.42 vis-à-vis Rs. 556.61 (USD 3.03) of January-May 2020. Meanwhile, Low Grown totalling Rs. 663.30 (USD 3.42) for January-May 2021 have shown a decrease of Rs. 06.57 vis-à-vis Rs. 669.87 (USD 3.65) of January-May 2020. A detailed report is on Page No. 8.

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Page 3						Page 3																																																																																																																																
<div>MARKET</div> <div>Better teas - improved demand, whilst the others met with fair demand at easier rates following quality</div> <div>HIGH GROWN TEAS</div> <div><div><div>BOP</div><div>Best Western's - Select invoices gained Rs. 30-50 per kg and more following special inquiry, whilst the others were firm and Rs. 20-30 per kg easier. In the Below Best category, teas in the higher price bracket declined Rs. 20-30 per kg, whilst the others together with teas at the lower end of the market were Rs. 10-20 per kg lower. Nuwara Eliya's - Select Best invoices were substantially dearer, whilst the others were Rs. 20-30 per kg dearer. Uda Pussellawa's - Better teas were Rs. 20-30 per kg easier following quality, whilst the others were firm. Uva's declined Rs. 20-40 per kg.</div></div><div><div>BOPE</div><div>Best Western's - Select Best invoices gained Rs. 30-50 per kg, whilst the others were irregular following quality. Teas in the Below Best category were irregular. Plainer clean leaf teas were firm and Rs. 10-20 per kg easier, whilst a range of poor leaf teas declined further. Nuwara Eliya's - Better teas declined up to Rs. 50 per kg following quality, whilst the others were firm and dearer by a similar margin. Uda Pussellawa's - Better sorts were Rs. 20-40 per kg lower following quality, whilst the others were generally firm. Uva's - Better teas were firm and Rs. 20-40 per kg lower following quality, whilst the poorer sort sold around last week's levels.</div></div><div><div>OP/OPA</div><div>Well made OP/OPA's firm to marginally easier whilst others together with the teas at the lower end declined Rs. 20-30 per kg and more at times.</div></div><div><div>PEKOE/PEKOEI</div><div>A limited selection of Flavory PEK's that were available were irregularly easier following quality. Well made Orthodox leafy PEK/PEK1's easier Rs. 10-20 per kg whilst others were irregularly lower. Best Rotovane PEK's firm to irregularly lower whilst others declined Rs. 20 per kg and more.</div></div><div><div>FBOP/FBOPF1</div><div>A limited selection of Flavory FBOP's that were available were irregularly easier. Well made Orthodox FBOP's declined sharply following quality whilst others too were easier Rs. 10-20 per kg. Well made FF1's were firm to marginally easier. Others declined Rs. 10 - 20 per kg.</div></div></div> <table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BOP</th><th colspan="2">BOPE</th><th colspan="2">PEKOE / FBOP</th><th colspan="2">OP</th></tr><tr><th>Sale Date</th><th>24/25 MAY</th><th>01/02 JUN</th><th>24/25 MAY</th><th>01/02 JUN</th><th>24/25 MAY</th><th>01/02 JUN</th><th>24/25 MAY</th><th>01/02 JUN</th></tr><tr><td>Best Westerns</td><td>580 - 680</td><td>600 - 760</td><td>630 - 690</td><td>630 - 710</td><td>660 - 800</td><td>640 - 780</td><td>530 - 700</td><td>510 - 580</td></tr><tr><td>Below Best Westerns</td><td>520 - 570</td><td>520 - 580</td><td>580 - 620</td><td>570 - 610</td><td>610 - 640</td><td>600 - 620</td><td>430 - 520</td><td>440 - 500</td></tr><tr><td>Plainer Westerns</td><td>480 - 500</td><td>470 - 500</td><td>560 - 570</td><td>530 - 560</td><td>420 - 600</td><td>400 - 580</td><td>380 - 410</td><td>380 - 420</td></tr><tr><td>Nuwara Eliyas</td><td>550 - 770</td><td>590 - 980</td><td>570 - 700</td><td>600 - 650</td><td>520 - 1100</td><td>620 - 850</td><td>520 - 550</td><td>470</td></tr><tr><td>Brighter Udapussellawas</td><td>510 - 570</td><td>500 - 560</td><td>520 - 590</td><td>510 - 570</td><td>620 - 750</td><td>640 - 730</td><td>510 - 540</td><td>480 - 550</td></tr><tr><td>Other Udapussellawas</td><td>460 - 490</td><td>460 - 490</td><td>470 - 500</td><td>460 - 500</td><td>430 - 600</td><td>420 - 620</td><td>490 - 500</td><td>450 - 470</td></tr><tr><td>Best Uvas</td><td>580 - 640</td><td>550 - 570</td><td>570 - 620</td><td>530 - 570</td><td>630 - 900</td><td>610 - 850</td><td>520 - 630</td><td>510 - 610</td></tr><tr><td>Other Uvas</td><td>480 - 530</td><td>500 - 540</td><td>550 - 560</td><td>500 - 520</td><td>400 - 620</td><td>380 - 600</td><td>400 - 500</td><td>380 - 490</td></tr></table> <div></div> <div><div>MEDIUM GROWN TEAS</div><div><div><div>BOP</div><div>Neat well-made leafy types were Rs. 20-30 per kg dearer, whilst the poorer sorts were irregular and mostly unsold.</div></div><div><div>BOPE</div><div>Better sorts Rs. 20-30 per kg lower, whilst the others were Rs. 10-20 per kg lower.</div></div><div><div>OP/OPA</div><div>Well made OP/OPA's firm to marginally easier, whilst others together with the teas at the lower end declined Rs. 20-30 per kg.</div></div><div><div>PEKOE/PEKOEI</div><div>Select best PEK/PEK1's easier Rs. 10-20 per kg whilst others together with the teas at the lower end were irregularly lower.</div></div><div><div>FBOP/FBOPF1</div><div>Well made FBOP's declined sharply following quality whilst others too were easier Rs. 10-20 per kg. 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<u>UNORTHODOX TEAS</u>						
<u>HIGH GROWN</u>	BP1s - Irregular. PF1s - Few select invoices were Rs. 20-30 per kg dearer, whilst the others were irregular following quality.					
<u>MEDIUM GROWN</u>	BP1s - Gained up to Rs. 50 per kg. PF1s - Brighter sorts were up to Rs. 50 per kg dearer, whilst the others were firm to marginally dearer.					
<u>LOW GROWN</u>	BP1s - Irregular. PF1s - Firm and Rs. 10 per kg dearer.					
<u>QUOTATIONS IN (Rs/kg)</u>		<u>BP 1</u>		<u>PF 1</u>		
<u>Sale Date</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>		
High Grown	N/A	N/A	460 - 610	470 - 630		
Medium Grown	440 - 480	460 - 520	470 - 530	450 - 620		
Low Grown	570 - 590	600	520 - 700	500 - 710		
<u>OFF GRADES</u>						
<u>FGS1/FGS</u>	Best varieties declined Rs. 10-20 per kg and more at times, whilst Below Best and poorer sorts were firm to easier. Low Growns- Best varieties were firm on last levels, whilst others were firm to lower. CTC's in general were firm on last levels.					
<u>BROKENS</u>	BM's - In general declined Rs. 10-20 per kg. BP's - Few Select Best invoices were firm on last, whilst others were irregular.					
<u>BOP1A</u>	Best varieties maintained. The bolder varieties remained firm on last, whilst select invoices were Rs.10-20 per kg dearer. The Below Best varieties were firm at the start of the sale but faced a downward trend as the sale progressed. Poorer sorts were lower Rs. 10-20 per kg					
<u>QUOTATIONS IN (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>
Better Fannings (Orthodox)	530 - 590	490 - 560	500 - 520	470 - 520	490 - 520	480 - 520
Better Fannings (CTC)	N/A	480	460	450 - 470	510	510
Other Fannings (Orthodox)	470 - 510	420 - 480	460 - 500	460 - 490	350 - 470	320 - 470
Other Fannings (CTC)	430	440	430	420 - 450	360 - 450	370 - 440
Good Brokens	470 - 520	450 - 580	500 - 570	470 - 640	500 - 680	480 - 610
Other Brokens	370 - 430	370 - 440	360 - 430	340 - 430	330 - 430	330 - 420
Better BOP1As	420 - 480	400 - 460	440 - 540	400 - 480	470 - 660	410 - 690
Other BOP1As	370 - 400	350 - 380	380 - 420	360 - 380	370 - 460	360 - 390
<u>DUSTS</u>						
<u>DUST1</u>	Overall Dust market met with firm to lower demand where invoices following better quality gained improved prices. Select Best and Best Western Dust1's gained Rs. 5-10 per kg whilst remaining were firm at most times. Low Grown Dust/Dust1's remained firm. CTC's gained Rs. 20-30 on average or more at times following improved demand.					
<u>DUST</u>	Secondary Dust sold at last levels or otherwise slightly lower by Rs. 10-15 per kg of more at times. CTC's & Low Grown varieties sold at last levels.					
<u>QUOTATIONS IN (Rs/kg)</u>	<u>HIGH</u>		<u>MEDIUM</u>		<u>LOW</u>	
<u>Sale Date</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>	<u>24/25 MAY</u>	<u>01/02 JUN</u>
Better Primary Dust (Orthodox)	520 - 840	480 - 860	490 - 560	470 - 530	540 - 670	540 - 630
Better Primary Dust (CTC) P. Dust	450 - 470	550 - 630	500 - 540	530 - 580	630 - 780	630 - 740
Below Best Primary Dust (Orthodox)	470 - 520	450 - 510	450 - 500	450 - 500	460 - 500	440 - 480
Other Primary Dust (CTC) P. Dust	460 - 480	470 - 520	450 - 500	460 - 520	460 - 540	440 - 510
Other Primary Dust (Orthodox)	410 - 450	380 - 430	380 - 420	360 - 400	420 - 470	420 - 450
Better Secondary Dust	460 - 530	440 - 520	400 - 460	380 - 440	420 - 470	410 - 460
Other Secondary Dust	380 - 440	370 - 420	360 - 390	340 - 370	360 - 430	340 - 410
* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).						
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 01ST/ 02ND JUNE 2021						

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TOP PRICES IN (RS/KGS) - SALE OF 01ST/ 02ND JUNE 2021							
WESTERN MEDIUM			UVA MEDIUM				
Uplands	BOP		760.00	Maratenne	BOP	710.00	
Nayapane	BOP		750.00	Shawlands	BOPSp	@	700.00
Imoolpittia	BOP	@	730.00	Sarnia Plaiderie	BOPSp	@	700.00
Doombagastalawa	BOPSp	@	750.00	Halpewatte Uva	BOPSp		700.00
Uplands	BOPF/BOPFSp		570.00	Dickwella	BOPF/BOPFSp	@	750.00
Nayapane	BOP1		900.00	Halpewatte Uva	BOP1		850.00
Dartry Valley	FBOP/FBOP1	@	890.00	Dickwella	BOP1	@	830.00
Harangalla	FBOP/FBOP1	@	880.00	Sarnia Plaiderie	FBOP/FBOP1		820.00
Craighead	FBOPF/FBOPF1	@	890.00	Halpewatte Uva	FBOP/FBOP1		820.00
Harangalla	FBOPF/FBOPF1	@	840.00	Dickwella	FBOP/FBOP1	@	810.00
Dartry Valley	FBOPF/FBOPF1	@	830.00	Dickwella	FBOPF/FBOPF1		750.00
Craighead	OP/OPA	@	650.00	Dickwella	OP/OPA	@	650.00
Dartry Valley	OP1	@	720.00	Shawlands	OP/OPA	@	640.00
Orange Field	OP1		720.00	Telbedde	OP1	@	960.00
Uplands	PEK/PEK1		920.00	Sarnia Plaiderie	PEK/PEK1	@	850.00
				Dickwella	PEK/PEK1	@	840.00
WESTERN HIGH			UVA HIGH				
Somerset	BOP	@	760.00	Aislaby	BOP		750.00
Bearwell	BOP	@	730.00	Craig	BOPSp		660.00
Somerset	BOPSp	@	650.00	Spring Valley	BOPSp	@	650.00
Queensberry	BOPSp	@	650.00	Spring Valley	BOPF/BOPFSp		670.00
Somerset	BOPF/BOPFSp	@	710.00	Aislaby	BOP1	@	840.00
Great Western	BOPF/BOPFSp	@	710.00	Glennanore	BOP1	@	810.00
Torrington	BOP1	@	710.00	Aislaby	FBOP/FBOP1	@	830.00
Inverness	FBOP/FBOP1		780.00	Glennanore	FBOPF/FBOPF1	@	720.00
Inverness	FBOPF/FBOPF1		870.00	Aislaby	FBOPF/FBOPF1		720.00
Torrington	OP/OPA	@	580.00	Glennanore	OP/OPA	@	610.00
Venture	OP1		700.00	Aislaby	OP1		850.00
Weddemulla	PEK/PEK1		790.00	Mount Uva	PEK/PEK1		850.00
NUWARA ELIYAS			UNORTHODOX HIGH				
Mahagastotte	BOP	@	980.00	Dunsinane CTC	PF1		630.00
Lovers Leap	BOP		980.00	Mount Uva CTC	BP1		400.00
Kenmare	BOPF/BOPFSp	@	620.00	UNORTHODOX MEDIUM			
Court Lodge	FBOP/FBOP1	@	850.00	Delta CTC	PF1		620.00
Court Lodge	OP/OPA	@	600.00	New Peacock	BP1		520.00
UDAPUSSELLAWAS			UNORTHODOX LOW				
Mooloya	BOP		560.00	Hingalgoda CTC	PF1		710.00
Blairlomond	BOP	@	540.00	Ceciliyan CTC	BP1		600.00
Luckyland	BOPSp		510.00	Ceciliyan CTC	BPS		600.00
Mooloya	BOPF/BOPFSp		570.00	PREMIUM FLOWERY			
Gampaha	FBOP/FBOP1		710.00	Garden Leaf	FBOPFSp		3,000.00
Gordon	FBOP/FBOP1	@	650.00	Sirimewana	FBOPFExSp		3,050.00
Gordon	FBOPF/FBOPF1	@	690.00	Berubeula	FBOPFExSp1		2,300.00
Delmar	FBOPF/FBOPF1	@	660.00	DUSTS			
Gampaha	FBOPF/FBOPF1		660.00	Mattakelle	DUST1		860.00
Gampaha	OP/OPA		550.00	Ceciliyan CTC	PDUST		740.00
Gordon	OP/OPA	@	510.00	OFF GRADES			
Gonapitiya	OP/OPA	@	510.00	Kotiyagalla	FGS/FGS1		560.00
Delmar	OP1		520.00	Drayton	FGS/FGS1		560.00
Gampaha	PEK/PEK1		730.00	Hingalgoda CTC	PFGS		510.00
LOW GROWNS				Dunsinane CTC	PFGS	@	480.00
Golden Garden	BOP		1,200.00	Ihalapanapitiya	BM		590.00
Peak Paradise	BOPSp		1,060.00	Dickwella	BP		640.00
Pothotuwa	BOPF	@	670.00	Golden Garden	BOP1A		690.00
Ihalapanapitiya	BOPFSp		850.00				
Pothotuwa	FBOP	@	1,250.00				
Kiruwanaaganga	FBOP	@	1,200.00				
Sunrise	FBOP		1,200.00				
Green House	FBOP		1,200.00				
Hidellana	FBOP1		1,160.00				
Ceciliyan	FBOP1		1,080.00				
Garden Leaf	FBOP1	@	980.00				
Himara	FBOPF		1,140.00				
Ruhunuputha Tea	FBOPF		1,100.00				
Ceyenta	FBOPF	@	980.00				
Gunawardane	FBOPF		980.00				
Sihara	FBOPF1		1,250.00				
New South Coop	FBOPF1		980.00				
Pothotuwa	FBOPF1	@	940.00				
Ransegoda	FBOPF1		940.00				
Pothotuwa	BOP1	@	1,400.00				
Pothotuwa	OP1	@	1,450.00				
New Vithanakande	OP1		1,450.00				
Sunrise	OP		890.00				
Liyonta	OPA		1,000.00				
Lakvinka	PEK		1,550.00				
Matuwagalla Super	PEK1		1,250.00				
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price							
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 01ST/ 02ND JUNE 2021							

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 20
SALE OF : 24TH/ 25TH MAY 2021

	<u>2021</u>				<u>2020</u>				<u>2019</u>			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	533.36	2.69	575.75	2.97	570.95	3.12	557.79	3.04	458.25	2.63	501.05	2.90
Western High Grown	570.98	2.89	623.34	3.22	684.26	3.74	611.11	3.33	514.97	2.96	574.56	3.33
CTC High Grown	494.74	2.50	551.30	2.85	578.08	3.16	567.30	3.09	448.84	2.58	487.04	2.82
High Grown (Summary)	558.37	2.82	610.13	3.15	637.04	3.48	595.08	3.24	496.27	2.85	553.98	3.21
Uva Medium Grown	540.34	2.73	588.29	3.04	600.03	3.28	600.42	3.27	492.00	2.83	529.59	3.07
Western Medium Grown	522.98	2.64	570.03	2.94	549.20	3.00	534.39	2.91	448.92	2.58	491.34	2.85
CTC Medium Grown	484.88	2.45	529.81	2.73	510.35	2.79	506.83	2.76	427.27	2.45	446.67	2.59
Medium Grown (Summary)	528.58	2.67	575.35	2.97	567.77	3.10	555.05	3.03	463.31	2.66	501.80	2.91
Orthodox Low Grown	642.49	3.25	675.21	3.49	710.43	3.88	690.95	3.77	574.77	3.30	616.54	3.57
CTC Low Grown	499.28	2.52	522.56	2.70	525.99	2.87	470.61	2.57	405.41	2.33	423.24	2.45
Low Grown(Summary)	635.19	3.21	665.67	3.44	698.50	3.81	671.81	3.66	563.11	3.23	603.51	3.50
Total	598.05	3.02	638.99	3.30	666.73	3.64	636.11	3.47	531.63	3.05	577.43	3.35

Source: Oanda Exchange Rates

Source: MSL - Averages

MAY 2021
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2020 & 2019

	<u>2021</u>				<u>2020</u>				<u>2019</u>			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	555.75	2.84	577.47	2.98	604.39	3.26	560.83	3.06	470.46	2.68	506.13	2.85
Western High Grown	593.32	3.03	628.73	3.24	698.44	3.76	617.02	3.36	523.04	2.98	576.87	3.25
CTC High Grown	499.31	2.55	548.10	2.83	588.95	3.17	563.69	3.07	445.41	2.54	480.61	2.71
High Grown (Summary)	579.75	2.96	610.18	3.15	645.41	3.48	589.59	3.21	504.75	2.88	552.51	3.11
Uva Medium Grown	560.84	2.87	584.14	3.01	637.21	3.43	599.80	3.27	504.18	2.87	531.20	2.99
Western Medium Grown	538.58	2.75	569.42	2.94	571.08	3.08	535.60	2.92	453.13	2.58	490.61	2.76
CTC Medium Grown	498.95	2.55	529.65	2.73	530.67	2.86	506.01	2.76	435.20	2.48	446.29	2.52
Medium Grown (Summary)	550.18	2.81	577.03	2.98	599.60	3.23	556.61	3.03	473.13	2.69	503.08	2.84
Orthodox Low Grown	650.67	3.33	675.42	3.48	760.92	4.10	691.24	3.77	580.92	3.31	614.24	3.46
CTC Low Grown	511.49	2.62	521.93	2.69	554.78	2.99	470.66	2.56	406.21	2.31	422.60	2.38
Low Grown(Summary)	640.34	3.27	663.30	3.42	744.52	4.01	669.87	3.65	569.70	3.25	601.20	3.39
Total	609.52	3.12	637.00	3.29	697.57	3.76	632.39	3.45	539.55	3.07	574.90	3.24

Source: SLTB / Oanda Exchange Rates

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com			
Page 9	Page 9		
<u>BANGLADESH AUCTION</u>			
<u>SALE OF - 31ST MAY 2021 (SALE NO 04)</u>			
CTC LEAF: 23,880 packages of Current Season & 700 packages of Old Season teas on offer met with a slightly better demand.			
BROKENS: A few well made clean liquoring Brokens were in good demand and sold well following quality. However, Mediums met with fair interest and sold at slightly easier rates declining by Tk. 2/- to Tk.3/- per kg. Plain and BLF met with only a fair demand at lower rates and there were fair withdrawals.			
FANNINGS: A small weight of coloury Fannings were well competed for and were generally firm to a touch dearer. Mediums saw fair demand but were a little easier. Plain and BLF teas saw some interest but were steady with some withdrawals.			
CTC DUST: 6,632 packages of Current Season & 150 packages of Old Season teas on offer met with a strong demand. Good liquoring Dusts met with good competition and were fully firm to slightly dearer. Others also sold well at around last levels. Plain/BLF Dusts saw some interest and were about steady with fair withdrawals. Blenders lent strong support with fair interest from the Loose tea buyers.			
COMMENTS: Quality in general was on the plainer side. However, a few bright teas attracted fairly strong competition and sold quite well in line with quality. Blenders lent fair support whilst there was some interest from the Loose tea buyers. Dusts sold well.			
Our catalogue (Sale 04): Avg: Tk 214.13, Sold 75.8% & (Sale 03) Avg: Tk 212.78, sold 75.6% .			
QUOTATIONS	BROKENS		FANNINGS
Large	2.33-2.39 nom	Best	2.47-2.53
Medium	2.33-2.39	Good	2.41-2.45
Small	2.34-2.41	Medium	2.29-2.36
Plain	2.15-2.21	Plain	2.15-2.21
BLF	2.03-2.11	BLF	2.03-2.11
Courtesy - National Brokers Limited.			
<u>MALAWI AUCTION</u>			
<u>SALE OF - 2ND JUNE 2021 (SALE NO. 22)</u>			
There was fair demand at generally firm rates for the 8780 packages on offer.			
BP1 - Single invoice sold at 5USC below valuation.			
PF1 - Better liquoring invoices were firm to 2USC dearer, lesser sorts declined by 5USC on last.			
PD were generally neglected and where sold were firm on last.			
D1 - Few available were firm to 4 USC dearer.			
PF1SC were generally firm on last.			
Secondaries were well supported at firm rates.			
Courtesy - Tea Brokers Central Africa Limited.			
<u>JAKARTA AUCTION</u>			
<u>SALE OF - 2ND JUNE 2021 (SALE NO. 22)</u>			
A continuing less interest prevailed at irregularly rates for 6,740 packages on offer with remaining unsold teas.			
<u>ORTHODOX TEA</u>			
Good demand for cleaner lines & less interest for low mediums.			
Best lines sold around last to occasionally dearer.			
Medium lines sold around last and often unsold, while medium low and stalkier lines eased similar margin with remaining unsold.			
<u>CTC TEA</u>			
Fair general demand. Better mediums brokens sold irregularly around last. Remainder firm to easier with poorer descriptions often unsold.			
Courtesy - Sinar Maluku - Jakarta			
<u>GUWAHATI AUCTION</u>			
<u>SALE OF - 2ND JUNE 2021 (SALE NO. 22)</u>			
Good demand. Good and better medium Assams firm to dearer. Medium Assams around last. BLF barely steady to dearer following quality. TCPL/HUL operating. Western India buyers active. North India buyers selective. Exporters very selective.			
Courtesy - Associated Brokers Pvt. Ltd. Guwahati			
<u>COCHIN AUCTION</u>			
<u>SALE OF - 1ST JUNE 2021 (SALE NO. 22)</u>			
<u>CTC DUST</u>			
DEMAND : Good (83% sold)			
MARKET: Lower by longer margin of Rs.5/- to 10/- and more and witnessed lot of withdrawal.			
BUYING PATTERN Good liquoring teas were well supported by Avt. Fair demand was forth coming from Kerala state civil supplies and Indcoserve. Kerala and upcountry buyers subdued and operated hand to mouth. Some export enquiry noticed at the bottom of the market and covered nominal quantity.			
<u>ORTHODOX DUST</u>			
DEMAND: Less (58% sold)			
MARKET: Lower by Rs.5/- to 7/- and witnessed some withdrawal.			
BUYING PATTERN: Exporters absorbed the small quantity of orthodox dust sold.			
<u>MOMBASA /KOLKATA AUCTION</u>			
The above market report details were not available at the time of printing this publication.			
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 01ST/ 02ND JUNE 2021			

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Apr	21.8	20.8	29.5	97.0	74.5	104.1	-22.5	29.6
Bangladesh	Apr	6.11	2.37	3.93	8.64	4.19	5.92	-4.45	1.73
North India	Apr	70.5	23.8	51.4	134.5	57.6	100.5	-76.9	42.9
South India	Apr	14.0	11.3	19.6	53.5	113.5	173.3	60.0	59.8
Kenya	Mar	26.5	54.94	48.69	106.3	158.56	140.98	52.26	-17.58
Malawi	Mar	-	6.7	7.9	-	20.6	22.2	-	1.6

CATALOGUES

SALE NO. 23 - SCHEDULED FOR 15TH/16TH JUNE 2021

The Ex Estate catalogue closed on 28 May 2021 excluding violations. The Main sale catalogues too closed on 28May 2021 excluding violations.

SALE NO. 24 - SCHEDULED FOR 21ST/22ND JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 3 June 2021.

SALE NO. 25 - SCHEDULED FOR 29TH/30TH JUNE 2021

The Ex Estate and Main sale catalogues are scheduled to close on 10 June 2021.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 22 SCHEDULED FOR 08TH/ 09TH JUNE 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	1,015	1,193,499	Leafy	Closed on	20/05/2021	Violations Excluded
High & Medium	1,965	1,103,264	Semi Leafy	Closed on	20/05/2021	Violations Excluded
Leafy	2,287	1,111,906	Tippy	Closed on	20/05/2021	Violations Excluded
Semi Leafy	1,742	917,396	OTHER MAIN SALE CATALOGUES			
Tippy	2,253	1,260,788	High & Medium	Closed on	20/05/2021	Violations Excluded
Premium Flowery	348	64,126	Dust	Closed on	20/05/2021	Violations Excluded
Off Grades	2,404	1,407,429	Premium Flowery	Closed on	20/05/2021	Violations Excluded
Dust	617	661,090	Off Grades	Closed on	20/05/2021	Violations Excluded
TOTAL	12,631	7,719,498	BOP1A	Closed on	20/05/2021	Violations Excluded
Re-print	153	101,386	Ex Estate	Closed on	20/05/2021	Violations Excluded

No of Pkgs : 207,688

CTC : 11,850 Pkgs - 641,497 kgs

SALE NO. 22 - SALE OF 09TH/ 10TH JUNE 2020

BUYERS' PROMPT : 15/06/2021

Lots : 11,152Re-print Lots : 382

SELLERS' PROMPT : 16/06/2021

Quantity : 6,641,175 kgsRe-print Quantity : 224,206 kgs

SALE NO : 23 SCHEDULED FOR 15TH/ 16TH JUNE 2021

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	930	1,066,115	Leafy	Closed on	28/05/2021	Violations Excluded
High & Medium	1,980	1,084,429	Semi Leafy	Closed on	28/05/2021	Violations Excluded
Leafy	2,216	1,042,188	Tippy	Closed on	28/05/2021	Violations Excluded
Semi Leafy	1,905	977,300	OTHER MAIN SALE CATALOGUES			
Tippy	2,078	1,126,194	High & Medium	Closed on	28/05/2021	Violations Excluded
Premium Flowery	341	62,244	Dust	Closed on	28/05/2021	Violations Excluded
Off Grades	2,459	1,463,807	Premium Flowery	Closed on	28/05/2021	Violations Excluded
Dust	629	680,776	Off Grades	Closed on	28/05/2021	Violations Excluded
TOTAL	12,538	7,503,053	BOP1A	Closed on	28/05/2021	Violations Excluded
Re-print	960	559,281	Ex Estate	Closed on	28/05/2021	Violations Excluded

No of Pkgs : 202,212

CTC : 10,670 Pkgs - 579,207 kgs

SALE NO. 23 - SALE OF 16TH/ 17TH JUNE 2020

BUYERS' PROMPT : 22/06/2021

Lots : 11,519Re-print Lots : 1,011

SELLERS' PROMPT : 23/06/2021

Quantity : 6,761,239 kgsRe-print Quantity : 438,308 kgs

SALE NO : 22 SCHEDULED FOR 08TH/ 09TH JUNE 2021

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	08TH JUNE 2021	
JK	BC	EB	Semi Leafy Teas	04.00pm
BC	LC	JK	Tippy Teas	05.00pm
CTB	JK	CTB	Main Sale - High & Medium	05.00pm
LC	CTB	BC	09TH JUNE 2021	
AS	EB	AS	Leafy Teas	08.00am
FW	AS	LC	Premium Flowery	10.00am
MB	FW	MB	Ex-Estate	10.45am
EB	MB	FW	BOP1A	11.45am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			Off Grades	02.15pm
JK - John Keells PLC			Dust	02.45pm
BC - Bartleet Produce Marketing (Pvt) Ltd				
EB - Eastern Brokers Ltd				
AS - Asia Siyaka Commodities PLC				
MB - Mercantile Produce Brokers (Pvt)Ltd				
LC - Lanka Commodity Brokers (Pvt) Ltd				
CTB - Ceylon Tea Brokers PLC				